



FINANCIAL INFORMATION

Instructions:

- This contains important information concerning CCA financial policies, fees, discounts and financial assistance. Please make sure that you are familiar with the information. Contact our finance office if you have questions.
- The CCA Tuition Sheet (yellow) is to be completed with the tuition information to determine financial arrangements. This sheet must be returned to the school office.

Educational Costs and Family Commitment

Tuition is designed to cover the costs of staff salaries, books and materials at CCA. The balance of the operating budget is supplied by gifts and fundraising efforts. Every CCA family is strongly encouraged to participate in one or more of the school fundraisers. Your family involvement helps make CCA a great place for your children.

Registration Fee

A \$150.00 registration fee per student is required and is non-refundable.

Additional Costs

- Before Care and After Care fees are extra and are billed weekly. **Note:** If invoices are not paid on time, the child may not continue to attend Before/After Care until payment is received.
- Hot lunches are offered on Tuesdays and are billed weekly.
- Additional costs will be specified for special events, field trips, etc.

Bison Children's Scholarship Fund

The Bison Foundation makes funds available for families in Western NY to help defray the cost of private education. We require that any family who requests financial assistance from CCA **first** make application to the Bison Children's Scholarship Fund. The new student application deadline is **February 28**. Visit www.bisonfund.com to complete a scholarship form.

Financial Aid

Financial Aid may be available to those who demonstrate financial need by completing a Financial Aid Form. Submit CCA's Financial Aid Form to the school office by **May 1 if your student is returning or August 1 if your student is new to the school**.

Other Discounts offered

- Multi-child family discounts (see Tuition Summary Sheet)
- Members of First Baptist Church-Dunkirk – 10% discount
- Children of full-time pastors – 10% discount
- Children of those in active duty in the military – 10% discount
- Andrew Voucher for current CCA families – 10% discount is offered for a referral and registration of a new family to CCA. (additional 5% discount for a second family)

Tuition Policies

1. Central Christian Academy encourages those families who are financially able to pay their yearly tuition in one or two payments. A one-time payment or first of two payments of the entire tuition is to be received in the CCA office on or before August 1st. The second of two payments is to be received on or before January 15th. All registration fees must be paid prior to August 1st. An annual, one-time payment receives a 2% discount and a bi-annual payment receives a 1% discount if paid on time.
2. Monthly Plan: The third option is yearly tuition paid in ten equal payments. The ten-month plan begins in August and ends in May.
3. Students who enter CCA on or before October 1st will pay the full tuition amount. Students entering after October 1st will pay a pro-rated tuition amount.
4. Final report cards will not be issued until each account is paid in full. This includes monies owed for extended childcare, fees and late charges. Any exception to this policy must be directly approved by the School Committee.
5. Academic records belong to the student. Students cannot be hampered academically for parents' failure to perform financially. Academic records will be forwarded to appropriate school districts upon reception of an official written request from a parent or district office. Any pertinent information in regard to the grade placement of the child will be given via telephone or a personal visit from their administration. Any exception must be approved by the School Committee.
6. No family may begin a new year unless the previous year's account is paid in full or arrangements have been approved by the School Committee.
7. In case of severe financial hardship, including, but not limited to, unexpected medical bills or loss of employment, a family may petition the School Committee for special consideration.
8. The following policy will apply when tuition payments are received late.
 - Full Payment:** If payment is not received on or before August 1, the discounted rate of tuition will not apply. If full payment has not been made by August 15, the family will be contacted within five (5) business days by CCA concerning the missed payment and alternate tuition payment options will be determined.
 - Semi-Annual Payments:** If the first payment (1/2 of total tuition is not received by August 1 or second payment is not received by January 15, the same terms for late full payment apply.
 - Monthly Payments:** School families who choose the ten (10) month payment plan by invoice and miss a monthly payment due to late payment or insufficient funds will be assessed a \$20.00 late fee and also may incur a fee from their own financial institution.
9. **WARNING:** If an account becomes two full month's delinquent and suitable arrangements have not been made within fourteen (14) calendar days of the second missed payment, the family will be required to keep their children out of classes until the account is brought current. If the student returns within 15 days, payments will resume according to the payment schedule. If the student returns after a period of time longer than 15 days, then the payment schedule will be adjusted. Contact the finance office for more information about your account balance, fees, and payment plans.
10. Families withdrawing students prior to the first day of school shall be refunded the entire amount of their tuition that has been paid for the current school year. After the first day of school, tuition refunds shall be prorated over the number of school days each student was in attendance according to a formula established by the School Committee.